



WHAT IS: KEY TO OWN HOMEOWNERSHIP PROGRAM

Curious about KTO? Here's the basics...

MSHDA's Key to Own (KTO) Program assists HCV families with transferring rental vouchers into homeownership vouchers. KTO allows a family to purchase an approved home with MSHDA's voucher assistance, and also provides pre/post purchase counseling and additional guidance throughout the homeownership process.

Are you interested in buying your own home someday? It is never too early to get you approved with KTO! Eligibility requirements:

- \$15,000 income and working at least 30 hours a week
- First time homebuyer or not owned a home in the last 3 years
- Must be in HCV good standing

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If you are eligible and accepted into KTO, you will be able to participate in free Homebuyer Education classes. After completing the classes, becoming debt-free, and having a credit score over 640 and saving \$1,300 for at least 2 months, the KTO staff will assist you in finding a MSHDA participating lender to get pre-approved for a mortgage. Once pre-approved, you can begin searching for your house! The next steps will get you to closing and owning your own home! #YASSS

If you want to own a house someday in the future, then let Ashley know. She will put you in contact with the KTO staff. If you are not yet eligible, the two of you can begin working on steps to get you accepted. You got this!



UPCOMING FINANCIAL READINESS CLASSES

KNHS Home Ownership Services will be offering online classes on:

- Monday, June 14 from 6-9pm
- Thursday, June 24 from 6-9pm

Contact Apryl at apryl@knhs.org or 269-903-5624 to get enrolled!

Do not let the memories of your past limit the potential of your future. There are no limits to what you can achieve on your journey through life, except in your mind.

- ROY T. BENNETT

In these FREE classes, you will learn about the following topics:

- Mastering Money Management
- Debt Reduction
- Banking Basics
- Developing a Spending Plan
- Goal-Setting
- Improving Credit Scores and Savings

COORDINATOR'S NOTE

June marks the month when many of us will need to meet again for our required quarterly meetings. After discussing your initial FSS goals at our last meeting, now we will begin focusing on steps to get you into a more secure and stable financial status.

Please go to www.smcaa.com/fss to schedule your 2021 Quarter 3 Meeting with Ashley. Meetings can be scheduled for 30, 60, or 90 minutes, depending on how long you feel we need to talk. If you have any questions, feel free to call/email me!

